

| DOWN-HOLE SURVEYS | | | | | | | |
|-------------------|---------|---------------|--------|---------------|----------------|-----------|--|
| Hole No. | Date | Depth (m) | Dip | Azimuth (mag) | Azimuth (grid) | Hole Size | Comment |
| MRDD 01 | 9/7/05 | Collar | -64° | 077° | 089° | HQ | Collared 1° left to compensate for rotation swing |
| | 12/7/05 | 32m | -64° | 075° | 087° | HQ | HQ cased off at 36m. |
| | 13/7/05 | 60m | -65° | 072° | 084° | NQ | |
| | 16/7/05 | 90m | -64° | 075° | 087° | NQ | 2 nd survey: -64° to 084° mag |
| | 20/7/05 | 120m | -64° | 080° | 092° | NQ | 2 nd survey: -64.5° to 080.5° mag |
| | 23/7/05 | 150.3m | -64° | 080° | 092° | NQ | 2 nd survey: -64° to 081° mag |
| | 5/8/05 | 183m | -65° | 083° | 095° | NQ | 2 nd survey: -64.5° to 084° mag |
| | 7/8/05 | 210m | -64° | 083° | 095° | NQ | 2 nd survey: -64° to 080.5° mag |
| | 9/8/05 | 249.3m | -64° | 083° | 095° | NQ | 2 nd survey: -64° to 083.5° mag |
| | 29/8/05 | 336.0m | -64° | 083° | 095° | BQ | Note: Surveys taken with camera inside core barrel – azimuths unreliable. Dip measurements are “as read”; azimuth is “assumed” as 083° magnetic. |
| | 31/8/05 | 384.0m | -64° | 083° | 095° | BQ | |
| | 6/9/05 | 408.0m EOH | -63.5° | 083° | 095° | BQ | |

| COLLAR DETAILS | | | | | | | | | | | | | | | | |
|----------------|----------------------------|----------|-----------|-----|--------------------|--------------------|------|-------|------------|-------------|-------------|-----------|-----------|------------|-------------|---|
| Hole ID | Logged By | AGD East | AGD North | RL | Collar Azimuth MAG | Collar Azimuth AMG | Incl | Depth | Depth Oxid | Depth Water | Drilled By | Drill Rig | Hole Size | Start Date | Finish Date | Equip Left in Hole |
| MRDD01 | BS McKay/BA Wake/RM Meares | 372437 | 5395125 | 660 | 77 | 89 | -65 | 408 | 9 | N/A | TasGold P/L | RB37 | HQ-NQ-BQ | 9-7-05 | 3-9-05 | 40mm PVC casing to 408m; 33m HQ drill rod |